1z0-1057 Dumps

Oracle Project Portfolio Management Cloud 2019 Implementation Essentials

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NEW QUESTION 1
In your customer site, the capitalized interest calculation is implemented on their project types. Which option represents the costs considered in the interest calculation? (Choose the best answer.)

A. common costs on the project/task
B. expenditure type exclusions on the Capitalized Interest rate name
C. expenditure type exclusions on the Capitalized Interest rate schedules
D. expenditure items whose cost spreads across multiple assets that are capitalized
E. expenditure items whose costs are applied to a single asset or multiple assets

Answer: E

Explanation:
Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_988B43C997365159E040D30A68813832
https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125377AN61D92.htm

NEW QUESTION 2
Your customer complains that their project resources do not report their time promptly, which has resulted in incorrect reporting of project performance. What should you do to fix this problem? (Choose the best answer.)

A. Enable track missing time at project unit.
B. Enable track missing time at project type.
C. Enable track missing time at project template.
D. Enable track missing time at business unit.

Answer: A

NEW QUESTION 3
A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:
Dr Unbilled Receivables 40,000 Cr Revenue 40,000
At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

A. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000
B. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000
C. Dr Accounts Receivables 40,000Cr Revenue 40,000
D. Dr Unearned Revenue 40,000Cr Revenue 40,000

Answer: B

NEW QUESTION 4
You are trying to create a project purchase order (PO) but you are unable to select Expenditure Organization in the PO. Identify two reasons for this problem. (Choose two.)

A. The organization is not classified as a project-owning organization.
B. The organization is not classified as a project expenditure organization.
C. The organization is not included in the organization tree that is assigned to the business unit that owns the PO.
D. The organization is classified as a project unit.

Answer: BC

Explanation:
Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf Chapter 3 – Define Project Organizations Page # 12

NEW QUESTION 5
Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

A. project
B. expenditure item
C. project classification
D. project plan type
E. resource

Answer: AE

Explanation:
Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937

NEW QUESTION 6
Which application generates external roles to grant both function and data security? (Choose the best answer.)

A. Authorization Policy Manager
B. Oracle Identity Manager
C. Business Process Manager
D. Functional Setup Manager

Answer: B

Explanation:
Authorization Policy Manager (APM)
APM greatly simplifies the creation, configuration, and administration of application policies
APM does not support the management of users and external roles; these artifacts can only be viewed with the tool. Their provision and management is typically accomplished using Oracle Identity Manager
Oracle Identity Manager (OIM)
In regard to enterprise users and external roles, Authorization Policy Manager provides viewing and searching functionality only. To manage users and external roles, use Oracle Identity Manager or some other identity management tool.
OIM provision users, roles, and defines what a user can do in Oracle Cloud Duty Roles are mapped to jobs and assigned access privileges (Data Security)

NEW QUESTION 7
Your administrator creates maintenance conditions on the Maintain Project Enterprise Labor Resources page. An HCM person is included in a condition with a process order value of 1 and, additionally, there are three other conditions, all with a process order value of 10. Identify two correct statements about the Maintain Project Enterprise Labor Resources process as it relates to process order values. (Choose two.)

A. The process creates a resource by using the conditions with a process order value of 10 but does not create more than one resource for the same person even if subsequent conditions apply to the person.
B. For the three conditions that have the same process order value of 10, the records are processed inascending alphabetic order based on the condition name.
C. For the three conditions that have the same process order value of 10, the records are processed in ascending numeric order based on the condition name.
D. The process creates a resource by using the condition with a process order value of 1 but does not create more than one resource for the same person even if subsequent conditions apply to the person.

Answer: BD

NEW QUESTION 8
Your customer has implemented Oracle Project Portfolio Management Cloud recently and they have hired new employees for their Professions Services business. These employees are set up in Oracle Human Capital Management Cloud, but the Project Administrators are unable to add them as resources in the Planning Resource Breakdown Structure.
What are three conditions for new employees to show up in the list? (Choose three.)

A. Current date is before the effective date of the resource, and you did not enable the "Include people with future-dated effective start dates" option during the search.
B. All new employees created as persons must have an active supervisor.
C. All new employees created as persons must be assigned to a department.
D. All new employees created as persons must have an active assignment.
E. All new employees created as persons must have an active project role.

Answer: ACD

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuratio
Why can't I find persons in the list of resources when I enter team members, planning resources, or person rate schedules?
You can't find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:

▶ The administrator didn't assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or entered as resources on the planning resource breakdown structure or person rate schedule.

▶ The resource isn't active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated effective start dates option when you search for the person.

▶ Persons assigned as project managers aren't active as of the project start date.

▶ The assignment of the person is terminated, and an appropriate value isn't set for the number of days to display people with terminated assignments. You can set the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

NEW QUESTION 9
You have a small project for a period of five months. Your budget amount for each month is spread evenly and is $1000 per month. The first month actual expense is $800 and there is a commitment for $600. Now you generate a forecast at the beginning of the second month. Identify the monthly Estimate-To-Complete (ETC) amount that the application would calculate for the remaining four periods, when the ETC generation method includes commitments. (Choose the best answer.)

A. 1000B.-900C.800D.600

Answer: B

Explanation:
Budget 5,000Actuals 800Commitment 600 ETC = Budget – Actuals – Commitment
ETC = 5,000-800-600 = 3,600 Budget available for next 4 months = 3,600/4 = 900/month

NEW QUESTION 10
Your customer wants a team member who is assigned to a project to be able to create and submit a forecast, but not to be able to approve the forecast. What is the default project role that you should assign to the person in the project to meet this requirement? (Choose the best answer.)

A. Project Manager
B. Project Administrator
C. Project Application Administrator
D. Project Accountant

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjm/project-administrator-job-role.ht
Project Manager has duty role 'Project Forecast Approval Duty' assigned but
Project Administrator has duty role 'Project Forecast Inquiry Duty' – no approval authority
Both roles have duty role 'Project Forecast Management Duty' which enables them to Allow creation, submission, update, and deletion of working versions of project forecasts. (Cloud _Roles_Duties.xlsx)

NEW QUESTION 10
You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error.
Identify two reasons for this problem. (Choose two.)

A. The corresponding Oracle Payables Cloud accounting period has not been closed.
B. Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.
C. Pending burden summarization items have not been processed.
D. Unaccounted transactions are not imported.
E. Unaccounted transactions have not been swept to the next period.

Answer: BE

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjb/record-accounting-for-project-bil

NEW QUESTION 12
You have projects and tasks defined with transaction controls, which does not allow certain types of charges to the project. Your business needs to create invoices in AP with this project every period and hence would like to make the process easier by creating a distribution set. As you create the distribution set, you notice that these distribution set lines are not validated against the project transaction controls and you are allowed to save it without any validation errors. Identify the reason why the project transaction controls are not applied. (Choose the best answer.)

A. There is no expenditure type information available on the distribution set line.
B. There is no expenditure organization information available on the distribution set line.
C. There is no expenditure item date information available on the distribution set line.
D. The account code combination is not available on the distribution set line.

Answer: C

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/18c/oapfm/project-costing-configuration-de
How can I validate distribution sets for projects information?
Oracle Fusion Projects performs validations on Oracle Fusion Payables distribution sets for payables invoices at the time you create the actual distribution set lines. It validates the project and task number during the invoice validation.
Distribution sets are typically used on recurring transactions, and the associated project does not have transaction controls. When you create a distribution set in Oracle Fusion Payables, the distribution set line is not validated against the project transaction controls in Oracle Fusion Projects because you do not enter an expenditure item date, which is required for transaction control validation. The expenditure item date is not provided because you use the distribution sets for an indefinite period of time.

NEW QUESTION 17
Your customer wants to see how quantity, cost, and revenue amounts are automatically distributed by using Spread Curve. Identify two period options that are available for this purpose. (Choose two.)

A. Calendar Types
B. Project Accounting Periods
C. Accounting Periods
D. PA Calendar
E. PA-GL Periods

Answer: BC

Explanation:
Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_87F467307D50416BE040D30A68816855
Spread curves let you distribute quantity, cost, and revenue amounts automatically across accounting or project accounting periods. You assign a spread curve to each resource class. Planning resources (in the planning resource breakdown structure) inherit the spread curve setting from the associated resource class. You can change the spread curve for the planning resource and for any corresponding task assignments, or budget or forecast lines.

NEW QUESTION 18
You create a project schedule with a Shifts element. Identify two more elements that can be part of a project schedule. (Choose two.)

A. Exceptions
B. Accounting Calendar
C. Workday Patterns
D. Time Off
E. Expenditure Type

Answer: AC

Explanation:
Reference https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1192914.htm

NEW QUESTION 20
Your company uses an accounting calendar with periods that are identical to calendar months. A contract resource has been identified to work for six months on an accounting close cycle project. The resource is planned to start with 10 days left in the first period and to end 20 days into the last period. For the remaining periods, the resource must be loaded on all working days of the month. You are required to distribute the budget, forecast, and planning amounts across periods based on the task duration.
Which predefined spread curve must be used to meet this requirement? (Choose the best answer.)

A. Daily Spread Basis
B. Back Loaded
C. Bell Curve
D. S-Curve
E. Even

Answer: A

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-control-configuration-m
Predefined Spread Curves
Name Description Dist. Factors
Even
Linear distribution of financial or project plan values across periods. 10-10-10-10-10-10-10-10-10-10
Prorated Even
Linear distribution of financial or project plan values across periods, with an exception of the first period and last period in the financial plan. Financial or project plan values for the first period and last period are prorated based on the number of days in the period.
* 10-10-10-10-10-10-10-10-10-10
Back Loaded
Back-loaded distribution of financial or project plan values across periods. Assigned amounts increase over succeeding periods.
* 0-5-10-15-20-25-30-35-40-45
Front Loaded
Front-loaded distribution of financial or project plan values across periods. Assigned amounts decrease over succeeding periods.
* 45-40-35-30-25-20-15-10-5-0
S Curve
S- shaped distribution of financial or project plan values across periods. 18-10-8-10-15-17-18-17-15-8
Bell Curve
Bell-shaped distribution of financial or project plan values across periods. Assignment of plan values is highest in the middle periods.
* 0-4-10-12-14-12-10-4-0-0
Daily Spread Analysis
Spread is based upon the number of days in each financial period throughout the duration of the task assignment. Amounts are proportionally distributed throughout all periods for the duration of the task assignment
None

NEW QUESTION 24
Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines? (Choose the best answer.)

A. Project Contract-based costing
B. Project Contract-based billing
C. Project Contract Collection Center
D. Contract Team Connect

Answer: B

Explanation:

Reference
http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.pdf
(Page 2) Flexible Contract-Based Billing
Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution.
Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a non-exclusive
relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

NEW QUESTION 25
Which three features are part of Oracle Fusion Functional Setup Manager?

A. feature opt-in for a best fit configuration
B. export and import services for setup data migration between environments
C. guided task list for end-to-end setup requirements
D. updating an implementation project task list by changing the opt-in configuration to suit the latest requirements
E. modifying an existing implementation project task list by selecting more functional areas when needed

Answer: ABC

Explanation:
https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/oafsm/applications-cloud-using-func Functional Setup Manager offers the following:
• Standardized application configuration and setup experience
• Feature opt-in for a best fit configuration

• Flexible processes for managing setup:
Setup by functional areas for an adopt-as-you-go approach Implementation projects to manage setup
Upload file to enter setup data in bulk
• Guided task list for end-to-end setup requirements
• Export and import services for setup data migration between environments
• Comprehensive reporting on setup data

NEW QUESTION 26
Your client is involved in automation control systems installation. Over the years, they have analyzed their total project spend on specific resource classes. They have identified that their cost spread distribution factor on a 10 spread point scale resembles:
0-4-10-11-14-13-10-4-0-0. Identify two ways to handle this kind of a spread on their budgets and forecasts. (Choose two)

A. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to a project template.
B. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to the resource class.
C. Use the predefined Bell Curve spread with small deviations on the spread points.
D. Use the predefined S-Curve spread with small deviations on the spread points.

Answer: BC

NEW QUESTION 29
You are managing a project based on a Waterfall model. You define a project and a project plan in Oracle Project Portfolio Management with tasks and subtasks applicable to each of the phases of the project: Initiation, Discovery, Design, Build, Test, and Deploy. As a project manager, you want to define deliverables for your project requirements that are elucidated during the Discovery phase of your project. You now want to understand how the inheritance between requirements, tasks, and deliverables works. Identify the two correct statements in this respect. (Choose two.)

A. A deliverable associated with a requirement is automatically associated with the tasks created for that requirement.
B. The association of a deliverable with a task is dependent on associating a requirement with a task.
C. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.
D. You associate a deliverable with a task, independent of associating a requirement with a task.

Answer: CD

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/define-project-deliverables.html
Associate deliverables with one or many tasks or requirements at any level. Associate existing deliverables to tasks or requirements or create deliverables directly for tasks or requirements. You can delete a deliverable in New status if it is not associated with tasks or requirements.
Can deliverables for projects and tasks be inherited from associated requirements?
No. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.
You associate a deliverable with a task, independent of associating a requirement with a task.

NEW QUESTION 32
Which three tools are available for accessing REST APIs?

A. cURL
B. Web Browser
C. Oracle Transactional Business Intelligence
D. Programming Language

Answer: ABD

Explanation:
Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/18b/fapap/Use_cURL.html REST API = REpresentational State Transfer (REST)
Application Programing Interface (API)

NEW QUESTION 33
You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.
Identify two setups that can drive this borrowed and lent agreement. (Choose two.)

A. Transfer price basis must be Raw Cost and calculation method must be Basis Only.
B. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.
C. A document entry such as straight time must be enabled for cross-charge transactions.
D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Answer: AC

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-billing-configuration-de

NEW QUESTION 36
While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

A. project classification
B. project type

C. project unit
D. project organization

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/define-project.html#OAPJF2201
Asset Cost Allocation Methods
The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets.
You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.
Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level
Asset Cost Allocation Methods
The following table describes the available asset cost allocation methods. Method
Basis of Cost Allocation
Actual Units
Number of units defined for each asset Current Cost
Construction-in-process (CIP) cost of each asset Estimated Cost
Estimated cost of each asset Standard Unit Cost
Combination of the standard unit cost and the number of units defined for each asset Spread Evenly
Equal allocation of cost to each asset

NEW QUESTION 41
Your business user has created a purchase order (PO) that has the following attributes: Accrue at Receipt = Yes
Matching Option = 2 way Receipt Close Tolerance = 100%
After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions" ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables". The user notices that there is no cost transferred to the projects. Identify two reasons for this problem. (Choose two.)

A. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.
B. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.
C. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to projects only if there are accounted receipt lines.
D. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to project by payables.

Answer: BC

NEW QUESTION 43
Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team. You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.
Which allocation basis method would you use to meet this requirement? (Choose the best answer.)

A. spread evenly
B. target percentage and prorate
C. target percentage and spread evenly
D. prorate

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjc/allocate-project-costs.html#OAP
 Spread Evenly
 The allocation rule divides the source pool amount equally among all the chargeable target tasks included in the rule. This is the most simple and direct basis method.
 Target Percentage and Spread Evenly
 Specify the percentage of the source pool that is required to allocate to each target line. The total specified target percentage must always equal 100 percent. The allocation rule calculates the amount to allocate to the target line, and then spreads the results evenly among the chargeable tasks.
 Prorate
 The allocation generation uses the attributes defined in the allocation rule to derive the rate at which the source pool amount is apportioned among the target projects and tasks. For this basis method, the allocation rule uses the basis attributes to apportion the source amount among all the tasks defined by the rule. The Prorate basis method provides precise control over how the rule distributes the source pool.
 Target Percentage and Prorate
 The allocation rule first uses the target percentage to calculate the amount to allocate to the line, and then apportions the results among all the tasks. The Target Percentage and Prorate basis method provides precise control over how the rule distributes the source pool.

NEW QUESTION 46
While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive. Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

A. You used Create Tree in the action menu.
B. You used Create Tree Version in the action menu.
C. You used View Tree Version in the action menu.

D. You selected the Edit icon for opening the hierarchy.
E. You opened the hierarchy by clicking the name.

Answer: AD

NEW QUESTION 51
Which three setups can be configured by using Rapid Implementation for Project Financial Management Applications?

A. Departments
B. Expenditure Types
C. Project Templates
D. Project Types

Answer: ABD

NEW QUESTION 53
You recently made some changes to a project contract and the current status of the contract is Under Amendment. Identify the correct sequence of activities that can take place on that contract. (Choose the best answer.)

A. On Hold > Pending Acceptance > Active
B. On Hold > Pending Approval > Active
C. Pending Approval > Pending Acceptance > Active
D. Pending Acceptance > Pending Approval > Active

Answer: C

Explanation:
Reference https://docs.oracle.com/cloud/latest/common/FASCC/FASCC1124283.htm Topic - Contract Actions and Status Changes: Explained

NEW QUESTION 58
Select two correct statements about project classifications on a template. (Choose two.)

A. Set Code is not required for a project class category in a project classification.
B. Project Classification is a mandatory field on a project template.
C. When a project is created from a template, the required project classifications must be entered.
D. Project class category in a project classification must be associated with a Set Code.

Answer: AC

NEW QUESTION 62
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