

ACFE

Exam Questions CFE-Investigation

Certified Fraud Examiner - Investigation Exam



NEW QUESTION 1

An interviewer should primarily ask closed questions during the information phase of an interview

- A. True
- B. False

Answer: A

NEW QUESTION 2

Pedro a Certified Fraud Examiner (CFE) is conducting an admission-seeking interview of Manuel a fraud suspect After Pedro diffused Manuel's alibi Manuel became withdrawn and slowly began to slouch in his chair, bowing his head and beginning to cry. What should Pedro do now?

- A. Leave the room for a short time.
- B. Demand that Manuel stop crying.
- C. Ask Manuel to sit up straight.
- D. Present an alternative question.

Answer: D

NEW QUESTION 3

Shane, a Certified Fraud Examiner (CFE) is investigating Larsen, who is active on various social networking sites. Shane wants to search and extract information from Larsen's social media postings so that it can be used in court as evidence. Which of the following is the MOST ACCURATE statement regarding what Shane should do when conducting a social media investigation of Larsen?

- A. Shane should email himself the links of the postings so that he can retrieve them later.
- B. Shane should preserve the information from the social networking sites so that it can be established as authentic if used in court.
- C. Shane should conduct a forensic shutdown of his computer to preserve the metadata in the social networking sites.
- D. Shane should preserve the information by saving the links of the postings in his "bookmarks "

Answer: B

NEW QUESTION 4

Lisa a fraud examinee at a private company receives an anonymous call from a potential whistleblower. The whistleblower is hesitant to reveal their identity but will do so if it can be kept fully confidential Which of the following statements is most accurate?

- A. Lisa should explain that she will try her best to keep the whistleblower's identity confidential
- B. Lisa should state that she will not be able to keep the whistleblower's identity confidential because all information must be disclosed to management
- C. Lisa may offer the whistleblower full confidentiality because they are not a suspect.
- D. Lisa may promise the whistleblower full confidentiality even if she knows the statement is untrue, because the lie is ultimately beneficial to her employer.

Answer: A

NEW QUESTION 5

Boyd a Certified Fraud Examiner (CFE), was hired to trace Lottie's financial transactions. During his investigation Boyd obtains records of electronic payments that Lottie made during the past five years. Which of the following are these records most likely to reveal?

- A. The division and distribution of Lottie's assets
- B. The assets that Lottie has purchased
- C. If Lottie is skimming her employer's funds
- D. The market value of any real property Lottie owns

Answer: B

NEW QUESTION 6

Which of the following is a reason why a person or organization might engage a fraud examiner to trace illicit transactions?

- A. An attorney wants to evaluate an expert's financial report.
- B. An employer wants to know if an employee is falsifying regulatory reports.
- C. A victim of fraud wants to facilitate the recovery of criminal proceeds
- D. An entity needs to find hidden relationships in big data that otherwise would not be discovered

Answer: D

NEW QUESTION 7

Which of the following situations would most likely require access to nonpublic records to develop evidence?

- A. Determining who owns a piece of real estate
- B. Reviewing an individual's personal mobile phone records
- C. Obtaining a company's business filings
- D. Finding out where a person lives

Answer: C

NEW QUESTION 8

Which of the following can constitute a bribe, even if the illicit payment is never actually made?

- A. Offering a payment
- B. Corruption in payment
- C. kickback payment
- D. Overbilling in payment

Answer: A

NEW QUESTION 9

Mary the payroll manager at Reed Co, suspects that there might be a ghost employee scheme occurring. She wants to ensure no two employees on the payroll have the same government Identification number. Which of the following data analysis functions would be most useful for this test?

- A. Benford's Law analysis
- B. Linear regression
- C. Duplicate search
- D. Correlation analysis

Answer: C

NEW QUESTION 10

Which counts sometimes can give rise to inventory theft detection?

- A. Perpetual inventory counts
- B. Physical inventory counts
- C. Concealment inventory counts
- D. None of the above

Answer: B

NEW QUESTION 10

Which of the following statements about the process of obtaining a verbal confession is TRUE?

- A. If the subject lies about an aspect of the offense In the process of confessing it is best to coned the records immediately before proceed.
- B. The only acceptable approaches to obtaining a verbal confession are chronologically or by transaction
- C. The transition from the accusation to the confession should occur when the accused supplies the first detailed information about the offense.
- D. Fraudsters tend to overestimate the amount of kinds Involved in the offense to relieve themselves of the guff, of their dishonest actions

Answer: C

NEW QUESTION 14

Which of the following is INCORRECT with regard to locating individuals using online records?

- A. Before engaging in a search, the fraud examiner should know the most powerful and useful types of searches.
- B. If an individual has moved, obtaining a past address is usually of no help
- C. Online records are very useful in locating subjects whose whereabouts are unknown
- D. Obtaining a past address of the subject should be the first step in trying to locate a subject using online records.

Answer: B

NEW QUESTION 19

Anita is interviewing her client's employee whom she suspects committed check fraud. During the interview Anita asks if she can obtain account records from the suspect s bank. If the suspect only gives Anita oral consent. the suspect's bank is required to allow Anita access to the suspect s account records

- A. True
- B. False

Answer: A

NEW QUESTION 20

When planning for the interview phase of an Investigation, which of the following steps should NOT be taken by the fraud examiner?

- A. Review the case Be to ensure that they have not overlooked Important information
- B. Consider what the interview is intended to accomplish and state an objective.
- C. Prepare a brief outline of key points to discuss during the interview
- D. Ensure that the Interview is held in venue where the subject will feel uncomfortable

Answer: C

NEW QUESTION 25

Mila, a Certified Fraud Examiner (CFE), needs to obtain court records and wants to be as sure as possible that the records are accurate. In most countries the most reliable way to obtain these documents is to obtain them directly from the court authorities

- A. True

B. False

Answer: A

NEW QUESTION 30

Which of the following statements concerning a well-written fraud examination report is most accurate?

- A. The report writer should avoid technical jargon where possible
- B. Signed copies of the fraud examiner's interview notes should be used to report interview details
- C. Only relevant facts that support the fraud allegation should be included in the report
- D. The report should convey all information provided by witness

Answer: A

NEW QUESTION 34

Which of the following statements concerning access to nonpublic records is MOST ACCURATE?

- A. Once a criminal case is filed all records obtained by the government are considered public records
- B. In most jurisdictions, banks are allowed to turn over a suspect's account information directly to a fraud victim when there is adequate evidence of wrongdoing.
- C. Nonpublic records cannot be obtained by subpoena or legal order in a civil action
- D. Thai government usually will not share nonpublic records with a fraud victim during an investigation into the underlying fraud.

Answer: B

NEW QUESTION 35

Which of the following is a unique challenge of cloud forensics not faced in traditional forensic practices?

- A. Lack of information accessibility
- B. Lack of adequate data
- C. Lack of prosecutorial interest
- D. Lack of trust from cloud providers

Answer: A

NEW QUESTION 39

If an important witness becomes hostile and argumentative during an interview, the interviewer generally should:

- A. Agree with the witness's points whenever possible.
- B. Terminate the interview
- C. Refute the witness's arguments
- D. Try to reason with the witness

Answer: C

NEW QUESTION 42

The most common method of detection in corruption cases is:

- A. Internal audits
- B. Internal controls
- C. Tips
- D. By accident

Answer: C

NEW QUESTION 43

Which of the following is NOT true with regard to tracing the disposition of loan proceeds?

- A. Tracing loan proceeds can identify the presence of internal control weaknesses
- B. Tracing loan proceeds can determine if the proceeds were deposited into hidden accounts
- C. Tracing loan proceeds can determine if hidden accounts were used for loan payments
- D. Tracing loan proceeds can uncover previously hidden assets

Answer: D

NEW QUESTION 48

Which of the following terms refers to a process of resolving allegations of fraud from inception to disposition?

- A. Fraud examination
- B. Fraud assessment
- C. Fraud theory
- D. Forensic methodology

Answer: A

NEW QUESTION 53

Caroline a fraud examiner is conducting an admission-seeking interview with John an employee suspected of stealing cash. Which of the following is the MOST effective phrasing for Caroline to use when posing an admission-seeking question to John?

- A. "Why did you take the money?"
- B. "Did you steal the money?"
- C. Do you know who look the money?"
- D. "What do you know about the stolen money?"

Answer: A

NEW QUESTION 57

Which of the following is a reason why a subjects credit card statements can be useful in tracing investigations?

- A. Credit card records can show signs of skimming.
- B. Credit card statements provide insight into the subjects litigation history.
- C. Credit card statements can name people or companies with whom the subject conducts business.
- D. Credit card statements show the source of the funds used to pay a credit card bill.

Answer: C

NEW QUESTION 58

Which of the following is NOT a common use of public sources of information?

- A. Obtaining an individual's credit records
- B. Finding out about a person's lifestyle
- C. Developing background information on a subject
- D. Corroborating or refuting witness statements

Answer: A

NEW QUESTION 60

Which of the following is the most appropriate measure when seeking to avoid alerting suspected perpetrators who are under investigation?

- A. Investigate during nonbusiness hours.
- B. Disclose the investigation to all employees.
- C. Terminate the suspected employee
- D. Delay taking any action

Answer: A

NEW QUESTION 61

Which of the following is a recommended strategy when conducting admission-seeking interviews?

- A. Emphasize a lack of morality in the subject's actions to induce them into confessing.
- B. Increase sympathy while downplaying Implications of wrongdoing.
- C. Ensure that accusations are made in the presence of a third party to avoid potential liability.
- D. Use time constraints as a means to pressure the subject into making a confession.

Answer: B

NEW QUESTION 66

Which of the following is the MOST ACCURATE statement about imaging suspect computers hard drives?

- A. Imaging allows for the analysis of data from a suspect computer without altering or damaging the original data in any way
- B. Imaging creates pictures of the suspect computer system and its wires and cables
- C. Imaging prohibits access to the suspect computer s hard drive by individuals not professionally trained in forensic analysis
- D. Imaging enables the retrieval of data from the suspect computer directly via its operating system.

Answer: A

NEW QUESTION 71

If your suspect is investing alleged illicit funds in items that will increase their net worth and you need to prove their illicit income circumstantially. which of the following methods of tracing assets would yield the best result?

- A. The income method
- B. The application of funds method
- C. The expenditures method
- D. The asset method

Answer: C

NEW QUESTION 72

Which at the following is the most accurate statement about fraud response plans?

- A. A fraud response plan should specify how every fraud examination should be conducted regardless of the type of fraud
- B. A fraud response plan should be complex and extremely detailed to most effectively protect against fraud
- C. A fraud response plan should create an environment to maximize risk and minimize the potential for success
- D. A fraud response plan outlines the actions an organization will take when suspicions of fraud have arisen

Answer: A

NEW QUESTION 73

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